



FOR IMMEDIATE RELEASE
April 30, 2018

CONTACT: Alex Gabriel 703-467-5862
alex.gabriel@xagent.com

Hiscox Joins xagent Insurance Exchange

RESTON, VIRGINIA, April 30, 2018 – xagent, the single-entry market access solution for property and casualty (P&C) agents, announced today that international specialist insurer Hiscox is now offering small business insurance policies through the xagent exchange. This new channel enables fast, automated access to rate, quote, and bind Hiscox small business policies.

“The xagent exchange supports our vision of empowering independent agents with digital tools and services to better serve their small business clients,” said Kevin Kerridge, Executive Vice President of Hiscox. “A partnership with xagent will reinforce our ongoing commitment to providing an exceptional digital experience for both agents and insureds.”

Small business agents will now be able to obtain a quick premium indication, quote, bind, and issue Business Owner’s (BOP), General Liability, and Professional Liability policies through xagent. The xagent portal connects to Hiscox’s automated systems to eliminate manual processes, duplicate entries, and wasted time.

“Hiscox is a pioneer in creating online options for business insurance, and xagent is helping them bring a whole new level of access and choice to agents and their clients,” said Bryan Baird, xagent’s CEO, who has built successful wholesaler, MGU, and MGA businesses for over 20 years.

About xagent:

xagent (www.xagent.com) was built by agents for agents, and delivers on the promise of a truly independent single-entry multi-quote exchange for standard and surplus lines business insurance in all 50 states.

About Hiscox:

Hiscox is a global specialist insurer, headquartered in Bermuda and listed on the London Stock Exchange (LSE:HSX). Our ambition is to be a respected specialist insurer with a diverse portfolio by product and geography. We believe that building balance between catastrophe-exposed business and less volatile local specialty business gives us opportunities for profitable growth throughout the insurance cycle. It’s a long-standing strategy which in 2017 saw the business deliver a profit before tax (excluding foreign exchange) of £93.6 million despite reserving net \$225 million for claims in the most costly year ever for natural catastrophes.

The Hiscox Group employs over 2,700 people in 14 countries, and has customers worldwide. Through the retail businesses in the UK, Europe, Asia and the US, we offer a range of specialist insurance for professionals and business customers as well as homeowners. Internationally traded, bigger ticket business and reinsurance is underwritten through Hiscox London Market and Hiscox Re & ILS. Our values define our business, with a focus on people, quality, courage and excellence in execution. We pride ourselves on being true to our word and our award-winning claims service is testament to that. Hiscox’s small business insurance available through xagent are underwritten by Hiscox Insurance Company Inc., a Chicago-based insurer. This information is neither intended nor should be construed to be a solicitation for the purchase of insurance by any US person or entity. For further information visit www.hiscox.com.

Follow Hiscox USA on Twitter [@HiscoxSmallbiz](https://twitter.com/HiscoxSmallbiz)

###